MUSHKEGOWUK COUNCIL

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Mushkegowuk Council 21st Annual Assembly 2006

Resolution No. 2006-09-10

Moved by:

Attawapiskat First Nation

Chief Wade Cachagee Chapleau Cree First Nation

Kashechewan First Nation Seconded by:

Chief Glenn Nolan Missanabie Cree First Nation

Fort Albany First Nation

Moose Cree First Nation

New Post First Nation

Adopted by Consensus

Chapleau Cree First Nation

Certified copy of a Resolution passed on Sept. 22, 2006

Missanabie Cree First Nation

First Nations Bank

WHEREAS local economies of the member First Nation communities of Mushkegowuk continue to experience growth resulting from such activities as increasing population and resource development within the region; and

WHEREAS these communities have accessed various banking institutions within the region to provide financial services necessary to manage these economies, namely the Canadian Imperial Bank of Commerce, Scotia Bank, and Bank of Montreal; and

WHEREAS it has been the experience of individuals, agencies and organizations that these institutions have continually failed to acknowledge unique circumstances in regards to accessing financial services resulting in delay and undue hardship; and

WHEREAS it would serve the best interests of individuals, agencies and organizations of Mushkegowuk Council to investigate the viability of a possible alternate financial institution such as Peace Hills Trust.

THEREFORE BE IT RESOLVED that this Assembly mandates the Grand Chief and the executive to undertake the necessary discussions and negotiations with Peace Hills Trust for the purpose of developing an agreement toward establishing a First

Stan Louttit, Grand Chief

September 22, 2006 Fort Albany, Ontario Resolution No. 2006-09-10, Page 2

Nations Banking Institution in the city of Timmins specific to servicing the communities of Mushkegowuk Council.